

**MINUTES OF THE BOARD OF MANAGERS  
OF  
UMC HEALTH SYSTEM**

**MONDAY, FEBRUARY 23, 2026**

Mark Funderburk, President and Chief Executive Officer, called the UMC Board of Managers meeting to order at 8:00 a.m. on Monday, February 23, 2026. The meeting was held in the UMC Board Room at University Medical Center, 602 Indiana Avenue, Lubbock, Texas.

Ms. Laura Vinson, Chairman, confirmed that no one from the public registered to comment.

Ms. Vinson welcomed the Board Members and guests and thanked them for attending. The following members and guests were present:

**BOARD MEMBERS PRESENT**

John DeToledo, M.D. non-voting	Mont McClendon	Mikella Newsom
Gary Greenstreet	Jason Medina	Laura Vinson

**BOARD MEMBERS ABSENT**

Tray Payne	Gladys Whitten, D.M.D.
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**OTHERS PRESENT**

Teresa Barron	Adonica Hall (virtual)	Mike Ragain, M.D.
Tina Belcher	Jeff Hill (virtual)	Greg Roberts (virtual)
Betty Cornell (virtual)	Bobby Hrcirik (virtual)	Abigail Scioli
Jeff Dane	John Lowe	Jill Shanklin (virtual)
Aaron Davis	Steven Maddux	Nick Skeen
Dean Diersing (virtual)	Amy O'Meara (virtual)	Amanda Tijerina
Kristi Duske	Brian Payne, M.D.	Shane Terrell
Bill Eubanks	Chris Piel, M.D.	Phillip Waldmann
Mark Funderburk	Amber Poe	Tammy Williams

**INVOCATION**

Mr. Mark Funderburk voiced the invocation.

**QUORUM**

With five voting members present, a quorum was established.

**EMPLOYEE/PROVIDER RECOGNITION**

Mike Ragain, M.D., Executive Vice President and Chief Medical Officer, presented the January House Staff of the Month, Julie Casazza, M.D. and the January Attending of the Month, Joshua McGuire, M.D. Dr. Ragain also introduce the February House Staff of the Month, Delton Hall, M.D. and the February Attending of the Month, Neil Bishop, M.D. The February Employee of the Month, Hannah Boyd, was introduced by Jill Shanklin, Vice President of Nursing Excellence. The January Employee of the Month, Madelyn Turner, was presented by, John Lowe, Senior Vice President of Nursing Support Services. Mr. Lowe also presented the 2025 UMC Employee of the Year, Hannah Stuart.

Chairman Vinson temporarily adjourned Open Session at 8:18 a.m. to enter into the Performance Improvement Oversight Committee Meeting. At the conclusion of Performance Improvement Oversight Committee Meeting at 8:56 a.m., the Board of Managers resumed the Open Session.

**EXECUTIVE SESSION**

The Board of Managers went into a Closed Meeting under Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076 and 551.085 at 9:28 a.m. to consult with attorney concerning pending or contemplated litigation, settlement offers, and confidential legal matters; to deliberate the purchase, exchange, lease or value of real property, deliberate personnel matters; to deliberate

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financial planning information relating to negotiation for provision of services or product lines; to deliberate proposed new services or product lines and to review Professional Staff credentials (Health and Safety Code Section 161.031 et seq.).

**OPEN SESSION**

The Board of Managers temporarily adjourned Executive Session and reconvened into Open Session at 9:18 a.m., for a brief break.

**EXECUTIVE SESSION**

The Board of Managers went into a Closed Meeting under Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076 and 551.085 at 9:28 a.m. to consult with attorney concerning pending or contemplated litigation, settlement offers, and confidential legal matters; to deliberate the purchase, exchange, lease or value of real property, deliberate personnel matters; to deliberate financial planning information relating to negotiation for provision of services or product lines; to deliberate proposed new services or product lines and to review Professional Staff credentials (Health and Safety Code Section 161.031 et seq.).

**RECESS:** Without objection, the Board agreed to recess at 11:55 a.m.

**OPEN SESSION**

The Board of Managers reconvened Open Session at 11:59 a.m.

**APPROVAL OF THE CONSENT AGENDA ITEMS**

The following were presented for approval.

- A. Minutes-Performance Improvement Oversight Committee – January 26, 2026
- B. Minutes-Regular Board of Managers – January 26, 2026
- C. Professional Staff Report

The Board was provided with a report of recommendations from the Executive Committee Meeting held on February 2, 2026, including Applicants to Staff, Ad Hoc Applicants to Staff, Temporary Privileges, Resignations, Active Reappointments, and Referring Reappointments.

- D. Contract Management Report

The Board was provided with a report of UMC's contract management system report. The data is completed for the Det Norske Veritas (DNV) survey and is for information purposes.

Chairman Vinson called for a motion to approve the Consent Agenda item. At this time, Ms. Vinson gave members an opportunity to ask questions or voice objections. With no objections, Ms. Vinson asked for a motion for the Consent Agenda items.

**ACTION:** Mr. McClendon moved to approve the Consent Agenda Items as presented. The motion was seconded by Mr. Greenstreet.

**PRESIDENT'S REPORT**

Mr. Mark Funderburk, President and Chief Executive Officer, reviewed the UMC Strategic Scorecard.

Mr. Funderburk was pleased to announce the successful EPIC Go-Live event on February 21, 2026. To commemorate the kickoff, a celebration included the traditional tossing of tortillas.

Mr. Funderburk announced that the UMC Employee Banquet was held on February 13, 2026. He further reported with appreciation that Hannah Steuart was selected as the 2025 UMC Employee of the Year.

Mr. Funderburk reported that the turnover rate is the lowest it has been since before the COVID period.

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Mr. Funderburk noted that the Cancer Center Grand Opening events will commence on April 12, 2026, beginning with a Prayer Walk, followed by a Construction Crew Dinner, with additional Open House activities scheduled throughout the remainder of the week.

After discussion and opportunity for all present to be heard, Chairman Vinson called for a motion.

**ACTION:** Mr. Medina moved to accept the President's Report as presented. The motion was seconded by Ms. Newsom and approved unanimously.

**CHIEF FINANCIAL OFFICER'S REPORT**

Mr. Jeff Dane, Executive Vice President, Administrator and Chief Financial Officer, reviewed the January 2026 financial statements. It was the staff's recommendation to approve as presented.

Following discussion and opportunity for all present to ask questions, Chairman Vinson called for a motion.

**ACTION:** Mr. Medina moved to accept the January 2026 financial statements as presented. The motion was seconded by Mr. McClendon and approved unanimously.

**TTUHSC REPORT**

This report was deferred.

**BID PROPOSALS AND SERVICE AGREEMENTS**

The Board considered all of the following bid proposals and service agreements.

**A. Cancer Center Cellular DAS**

Shane Terrell, Senior Vice President, I.T. Operations, presented the Cancer Center Cellular DAS request to the Board. Mr. Terrell explained that this purchase supports the installation of a cellular distributed antenna system (DAS) to enhance AT&T, Verizon, and T-Mobile cellular coverage throughout the new Cancer Center. A cellular survey conducted in September confirmed the need for a DAS in the new facility. The estimated implementation timeline for this solution is three to six months.

Staff recommends the purchase from the lowest compliant vendor, Boingo Wireless, for a total cost of \$296,218. This will be paid for out of the budgeted funds for 2025.

Chairman Vinson called for a motion to approve the items from the Bid Proposals and Service Agreements. At this time, Ms. Vinson gave members an opportunity to ask questions or voice objections. With no objections, Ms. Vinson asked for a motion.

**ACTION:** Ms. Newsom moved to accept the staff's recommendation as presented. The motion was seconded by Mr. Greenstreet and approved unanimously.

**AGREEMENTS, PROPOSALS AND DISCUSSION ITEMS**

The Board considered all of the following agreements, proposals, and discussion items.

**A. Investment Report – 4<sup>th</sup> Quarter 2025**

Steven Maddux, Senior Vice President of Finance, presented the fourth quarter 2025 investment review to the Board. Mr. Maddux explained that as of December 31, 2025, the portfolio's market value was \$310,122,180 with an overall yield of 3.68 %. Mr. Maddux also reviewed the yield benchmarks, investment composition and provided a detailed analysis of the investments and maturities for the quarter.

**B. UMC Lubbock Olympus Capital Agreement**

Ms. Heather Martinez, Senior Vice President of ICU Services, presented the Olympus America Bronch Scopes agreement to the Board. Ms. Martinez explained that this request is for twelve tablets with a consumable commitment of \$580,000 over a thirty-six-month period.

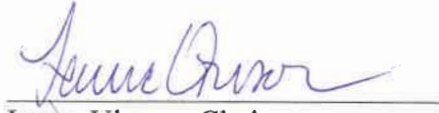
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Chairman Vinson called for a motion to approve the items from the Agreements, Proposals and Discussion items at this time. Ms. Vinson gave members an opportunity to ask questions or voice objections. With no objections, Ms. Vinson asked for a motion.

**ACTION:** Mr. Medina moved to accept staff's recommendation as presented. The motion was seconded by Ms. Newsom and approved unanimously.

With no further business to come before the Board, the Chair adjourned the meeting at 12:17 p.m.

**APPROVED:**



Laura Vinson, Chair



Jason Medina, Secretary

**APPROVED AS TO FORM:**



Teresa Barron, Executive Assistant  
Consent, Bid Proposals and Agreements



Tina Belcher, Executive Assistant