MINUTES OF THE BOARD OF MANAGERS
OF
UMC HEALTH SYSTEM

MONDAY, MAY 18, 2026

Ms. Laura Vinson, Chairman, called the UMC Board of Managers meeting to order at 8:00 a.m. on Monday, May 18, 2026. The meeting was held in the UMC Board Room at University Medical Center, 602 Indiana Avenue, Lubbock, Texas.

Ms. Vinson, Chairman, confirmed that no one from the public registered to comment.

Ms. Vinson welcomed the Board Members and guests and thanked them for attending. The following members and guests were present:

BOARD MEMBERS PRESENT

John De Toledo, M.D. (non-voting)
Mont McClendon
Jason Medina
Mikella Newsom
Tray Payne
Laura Vinson
Gladys Whitten, D.M.D.

BOARD MEMBERS ABSENT

Gary Greenstreet

OTHERS PRESENT

Teresa Barron
Tina Belcher
Jeff Dane
Aaron Davis
Dean Diersing (virtual)
Kristi Duske
Bill Eubanks
Mark Funderburk
Adonica Hall (virtual)
Whitney Haugland
Stacey Hemby
Jeff Hill
Bobbye Hrncirik (virtual)
John Lowe
Steven Maddux (virtual)
Thomas Moore
Amy O'Meara (virtual)
Chris Piel, M.D.
Amber Poe (virtual)
Mike Ragain, M.D.
Greg Roberts (virtual)
Abigail Scioli (virtual)
Jill Shanklin (virtual)
Nick Skeen
Amanda Tijerina
Shane Terrell (virtual)
Matt Troxell
Phillip Waldmann
Tammy Williams

INVOCATION

Mr. Mark Funderburk voiced the invocation.

QUORUM

With six voting members present, a quorum was established.

EMPLOYEE/PROVIDER RECOGNITION

Mike Ragain, M.D., Executive Vice President and Chief Medical Officer, presented the May House Staff of the Month, Cole Pollina, M.D., the May Attending of the Month, Cameron West, M.D.. Betty Cornell, Senior Vice President of Med/Surg Services, presented the May Employee of the Month, Amy Muncy, MSN, RN.

Chairman Vinson temporarily adjourned Open Session at 8:11 a.m. to enter into the Performance Improvement Oversight Committee Meeting.

OPEN SESSION

The Board of Managers reconvened into Open Session at 8:11 a.m. and agreed to take a brief break.

EXECUTIVE SESSION

The Board of Managers went into a Closed Meeting under Government Code Sections 551.071, 551.072, 551.073, 551.074, 551.076 and 551.085 at 8:57 a.m. to consult with attorney concerning pending or contemplated litigation, settlement offers, and confidential legal matters; to deliberate the purchase, exchange, lease or value of real property, deliberate personnel matters; to deliberate financial planning information relating to negotiation for provision of services or product lines; to deliberate proposed new services or product lines and to review Professional Staff credentials (Health and Safety Code Section 161.031 et seq.).

RECESS: Without objection, the Board agreed to recess at 10:58 a.m.

OPEN SESSION

The Board of Managers reconvened Open Session at 12:19 p.m.

APPROVAL OF THE CONSENT AGENDA ITEMS

The following were presented for approval.

A. Minutes-Performance Improvement Oversight Committee – April 27, 2026

B. Minutes-Regular Board of Managers-March 23, 2026

C. Minutes-Regular Board of Managers-April 27, 2026

D. Minutes-Public Hearing-April 27, 2026

E. Professional Staff Report
The Board was provided with a report of recommendations from the Executive Committee Meeting held on May 4, 2026, including Applicants to Staff, Ad Hoc Applicants to Staff, Temporary Privileges, Resignations, Active Reappointments, and Referring Reappointments.

F. Contract Management Report
The Board was provided with a report of UMC's contract management system report. The data is completed for the Det Norske Veritas (DNV) survey and is for information purposes.

Chairman Vinson called for a motion to approve the Consent Agenda items. Ms. Vinson provided members an opportunity to ask questions or voice objections. With no objections, Ms. Vinson asked for a motion for the Consent Agenda items.

ACTION: Dr. Whitten moved to approve the Consent Agenda Items as presented. The motion was seconded by Ms. Newsom and approved unanimously.

PRESIDENT'S REPORT

Mr. Mark Funderburk, President and Chief Executive Officer, reviewed the UMC Strategic Scorecard.

Mr. Funderburk reported that the Brown Elementary School Dinner was held on May 14, 2026, in the McInturff Conference Center.

Mr. Funderburk was happy to mention that the Wolfforth Clinic Grand Opening will be held on May 20, 2026.

Mr. Funderburk shared that John Day, M.D., will begin in July 2026, as the new Chair of Neurosurgery.

After discussion and opportunity for all present to be heard, Chairman Vinson called for a motion.

ACTION: Mr. Medina moved to accept the President's Report as presented. The motion was seconded by Ms. Newsom and approved unanimously.

CHIEF FINANCIAL OFFICER'S REPORT

Mr. Jeff Dane, Executive Vice President, Administrator and Chief Financial Officer, reviewed the April 2026 financial statements. It was the staff's recommendation to approve as presented.

Following discussion and opportunity for all present to ask questions, Chairman Vinson called for a motion.

ACTION: Mr. McClendon moved to accept the April 2026 financial statements as presented. The motion was seconded by Ms. Newsom and approved unanimously.

ANNUAL AUXILIARY REPORT

Aaron Davis, Vice President of Business Development, presented the annual UMC Auxiliary Annual Report. Mr. Davis's report summarized the functions, responsibilities, and achievements of each department. It was the staff's recommendation to approve as presented.

After an opportunity for comments and questions, Ms. Vinson asked for a motion.

ACTION: Mr. Payne moved to accept the UMC Auxiliary Annual Report as presented. The motion was seconded by Ms. Newsom and approved unanimously.

TTUHSC REPORT

This report was deferred.

BID PROPOSALS AND SERVICE AGREEMENTS

AGREEMENTS, PROPOSALS AND DISCUSSION ITEMS

The Board considered the following agreements, proposals, and discussion items.

A. First Quarter 2026, Investment Report
Steven Maddux, Senior Vice President of Finance, presented the first quarter 2026 investment report review to the Board. Mr. Maddux explained that as of March 31, 2026, the portfolio's market value was $302,387,515, with an overall yield of 3.64%. Mr. Maddux also reviewed the yield benchmarks, investment composition, and provided a detailed analysis of the investments and maturities for the quarter.

Chairman Vinson called for a motion to approve the First Quarter 2026, Investment Report at this time. Ms. Vinson provided members with an opportunity to ask questions or voice objections. With no objections, Ms. Vinson asked for a motion.

ACTION: Dr. Whitten moved to accept staff's recommendation as presented. The motion was seconded by Ms. Newsom and approved unanimously.

B. Authorized Financial Institutions
Steven Maddux, Senior Vice President of Finance, presented the authorized financial institutions to the Board. Mr. Maddux explained that all financial institutions offering to engage in an investment transaction must comply with University Medical Center's investment policy. Mr. Maddux presented the list of authorized institutions for 2026, which are: Raymond James, Stifel Financial, Hilltop Securities, Amarillo National Bank, Lubbock National Bank, City Bank, Prosperity Bank, TexPool, and TexSTAR.

At this time, Mr. McClendon invited members to ask questions or voice objections. With no objections, Mr. McClendon called for a motion. Ms. Vinson and Ms. Newsom recused themselves from the discussion and vote.

ACTION: Mr. Medina moved to accept staff's recommendations as presented. The motion was seconded by Mr. Payne and approved unanimously.

With no further business to come before the Board, the Chair adjourned the meeting at 12:42 p.m.

Board of Managers
UMC Health System
May 18, 2026
APPROVED:

Laura Vinson, Chair

Jason Medina, Secretary

APPROVED AS TO FORM:

Teresa Barron, Executive Assistant
Consent and Agreements

Tina Belcher, Executive Assistant